

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

September 14, 2011

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
Dan Dunmoyer
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Ronald Yank

AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,
8:00 a.m. EMPLOYMENT AND PERSONNEL ISSUES
(Gov. Code secs. 11126(a)(1) and (g)(1))

OPEN SESSION

**9:00 a.m. OR UPON ADJOURNMENT OF THE CLOSED SESSION, WHICHEVER IS
LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes
- Mr. Feckner 4. President's Report
- Ms. Stausboll 5. Chief Executive Officer's Report

Investments

- Mr. Dear 6. Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

- Mr. Diehr 7. Investment Committee (Oral)
- Mr. Oliveira 8. Risk Management Committee (Oral)
- Mr. Diehr 9. Benefits and Program Administration Committee (Oral)
- Ms. Mathur 10. Health Benefits Committee (Oral)
- Mr. Jones 11. Finance Committee (Oral)
- Mr. Feckner 12. Board Governance Committee (Oral)
- Mr. Moret 13. Performance and Compensation Committee (Oral)

External Affairs

- Mr. Glazier 14. External Affairs Update
- Mr. Brown 15. Board's State Legislative Program/Board's Position on State Legislation
- Mr. Brown 16. Board's Federal Legislative Program/Board's Position on Federal Legislation
- Mr. Pacheco 17. Public Affairs Update

General

- Mr. Lamoureux 18. Separate State Contribution Rates for CSU
- Mr. Jablonsky
Mr. Jasper 19 Pension System Resumption (PSR) Project Update
- Ms. Plaza 20. Diversity Update
- Ms. Stausboll 21. Draft Agenda for October 19, 2011
- Ms. Stausboll 22. Board Meeting Calendar

Mr. Feckner 23. Board Travel Approvals

Legal

Mr. Mixon 24. General Counsel's Report
 a. Monthly New Case Report
 b. Assignment Matrix
 c. Special Review Implementation Plan

Mr. Mixon 25. Proposed Decisions of Administrative Law Judges
 a. Vernelda Burnett
 b. Nancy Mazzei
 c. Steven Viero
 d. Richard Hinojosa
 e. Jo Ann Bailey
 f. Nichole C. Single

26. Petition for Reconsideration
 a. Connie Peters

**CLOSED SESSION
(Gov. Code sec.
11126(c)(3))**

**The Board may adjourn into closed session to deliberate
on any Proposed Decision(s) or Petition(s) for
Reconsideration**

27. Public Comment

**CLOSED SESSION
(Gov. Code sec.
11126(a)(1) and
(g)(1))**

28. **ANNUAL EMPLOYEE PERFORMANCE REVIEW AND
UPDATES**

 a. **Review of 2010-2011 Performance: Chief Executive
Officer, Chief Investment Officer, General Counsel, and
Chief Actuary**

 b. **2010-2011 Performance: Chief Operating Investment
Officer and Senior Investment Officers (Closed Session
Report of Performance and Compensation Committee)**

 c. **2010-2011 Performance Report: Senior Portfolio
Managers and Portfolio Managers (Closed Session
Report of Performance and Compensation Committee)**

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.